

Outcome of the Trade and Investment Mission to Seoul, Republic of Korea (ROK), 18-20 October 2018

A total of 54 delegates including the EXCO members from Johor, Terengganu, Melaka and Penang as well as the state government and investment agencies from Johor, Melaka, Terengganu, Sabah, Perak, Kedah, Selangor and Penang, participated in the trade and investment mission.

A bilateral meeting with Mr. Cheong Seung-il, Vice Minister for Ministry of Trade, Industry and Energy (MOTIE) was held. Among matters discussed were bilateral economic cooperation between Malaysia and ROK, potential cooperation under the Look East Policy 2.0 and in the areas of halal industry as well as high-end technology sectors such as artificial intelligence (AI), Internet of Things (IoT), blockchain and medical devices. The Vice Minister of ROK also shared the ROK's New Southern Policy with Malaysian counterpart.



371 participants attended the Seminar on 'Business Opportunities in Malaysia'. Concurrently 137 individual Business Meetings were arranged. The trade mission is expected to generate RM1 billion of sales. Potential investments valued at RM711.4 million concentrated in areas of specialty chemicals, electrical and electronics, and household appliances, are also expected.

ROK companies who have shown interest to invest in Malaysia are:

1. Dongjin Semichem which will set up a plant to produce its foaming agent in Malaysia. The investment value is about RM499.2 million (USD120 million);
2. Cuckoo Homesys Co. Ltd. which will build a factory in Banting, Selangor to produce its water purifier products. The investment value is about RM104 million (USD25 million);
3. CORE Tech Co. Ltd. is setting up its processing plant in Kulim Hi-Tech Park to produce high purity ammonia gas that will be used in the semiconductor production process. The investment value is about RM74.9 million (USD18 million); and
4. YoungReem Tech Co. Ltd. will invest in Malaysia and plans to purchase a readybuilt factory in Port Klang, Selangor. The investment value is about RM33.3 million (USD8 million).

YB Datuk Darell Leiking, International Trade and Industry Minister was pleased that the 3S method (search, seek and secure) tactics applied during both missions to Japan and Korea resulted in encouraging investments.

Ministry of International Trade and Industry
20 October, 2018

Outcome of the Trade and Investment Mission to Tokyo and Osaka, Japan, 14-17 October 2018

A total of 91 delegates including EXCO members from Johor, Terengganu, Melaka and Penang as well as the state government and investment agencies from Johor, Malacca, Terengganu, Sabah, Perak, Kedah, Selangor and Penang, participated in the trade and investment mission.

A bilateral meeting with His Excellency Hiroshige Seko, Minister of Economy, Trade and Industry (METI) was held. The Government of Malaysia will support Japan to host the World Expo 2025.

Seminars on 'Business Opportunities in Malaysia' were held in Tokyo and Osaka attended by 601 and 374 participants respectively. 203 and 125 individual Business Meetings were arranged in Tokyo and Osaka.



In Tokyo, potential investments amounted to RM 1.08 billion which were mainly concentrated in the petrochemical industry, logistics and medical devices. In Osaka, potential investments were RM1.05 billion and potential import of RM 33 million. These potential investments were mainly concentrated in the electrical and electronics industry, while, potential trade is mainly from furniture, household products and 'do it yourself (DIY)' products.

Among the Japanese companies that have decided to invest in Malaysia are:

A. Tokyo

- Daiwa House Industry Co. Ltd. which will construct a logistics facility with cold storage services in Malaysia. The investment value is about RM74 million; and
- Japan Lifeline Co., Ltd. which through its Malaysian subsidiary, JLL Malaysia Sdn. Bhd., will invest RM80 million to build its first factory outside of Japan in North Penang Science Park (NPSP). JLL is a medical devices manufacturer specializing in cardiovascular devices.

B. Osaka

- Daikin Industries Ltd., a Japanese multinational air conditioning manufacturing company headquartered in Osaka will invest in new PCBA factory development as well as their new Daikin Malaysia Group Distribution center and enhance their R&D activities in their Daikin R&D Innovation Center. Total worth of all projects is up to RM355 million; and
- Dai-ichi Seiko Co. Ltd. established a new facility in Taman Teknologi Nusajaya, Johor Bahru. The company will undertake the manufacturing of plastic parts for automotive sensors with proposed investments of RM297 million.

Two visits to potential Japanese companies i.e. Nissan Motor Corporation and Shimadzu Corporation to explore potential investments. Shimadzu Corporation is one of the world's leaders in analytical and measuring instruments.

Ministry of International Trade and Industry
18 October, 2018

Volume Index of Wholesale & Retail Trade, August 2018

Volume index rose 10.5% in August 2018

1 Year-On-Year



2 Month-on-month



Seasonally Adjusted Index

3 Performance by Sub-sector



Percentage change year on year

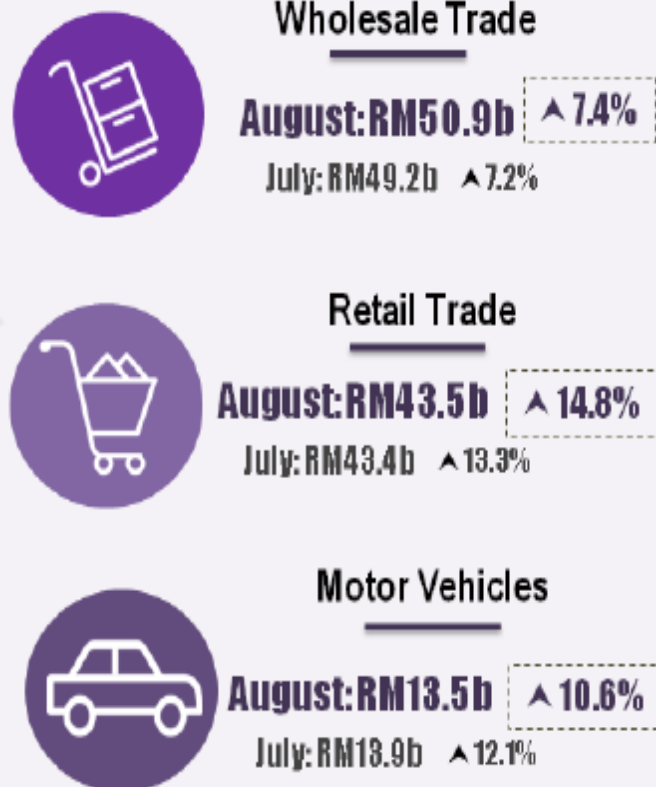
SALES VALUE OF WHOLESALE & RETAIL TRADE, AUGUST 2018

Sales value stood at RM107.9 billion in August 2018

Performance by Sub-sector



Percentage change year on year



Source: Department of Statistics, Malaysia

Labour Force, August 2018

Labour force participation rate **68.4%**

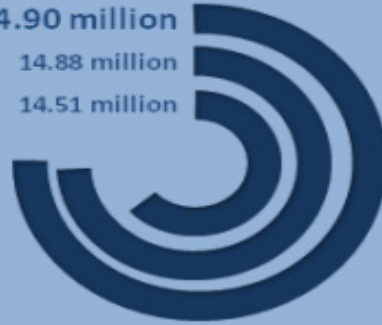
Unemployment rate **3.4%**

Number of labour force increased 2.6 per cent in August 2018 as compared to August 2017

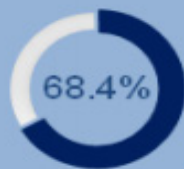
August 2018	15.42 million
July 2018	15.40 million
August 2017	15.03 million

EMPLOYED

August 2018	14.90 million
July 2018	14.88 million
August 2017	14.51 million



Unemployment rate in August 2018 remained at 3.4 per cent



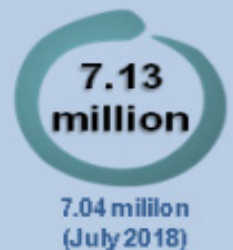
Labour force participation rate (LFPR) in August 2018 decreased 0.2 percentage point as compared to the previous month



OUTSIDE LABOUR FORCE



A total of 31.6 per cent of working age population (15-64 years) were outside the labour force which comprised of housewives, students, retirees and those not interested to work



WORKING AGE POPULATION (15-64 YEARS)

Labour force participation rate	
AUG 2018	: 68.4%
JULY 2018	: 68.6%
AUG 2017	: 67.8%

Labour force ('000)		
AUG 2018	: 15,421.4	m-o-m (%) 0.1
JULY 2018	: 15,401.0	y-o-y (%) 2.6
AUG 2017	: 15,030.2	

Outside labour force ('000)		
AUG 2018	: 7,133.9	m-o-m (%) 1.3
JULY 2018	: 7,044.5	y-o-y (%) -0.1
AUG 2017	: 7,138.4	

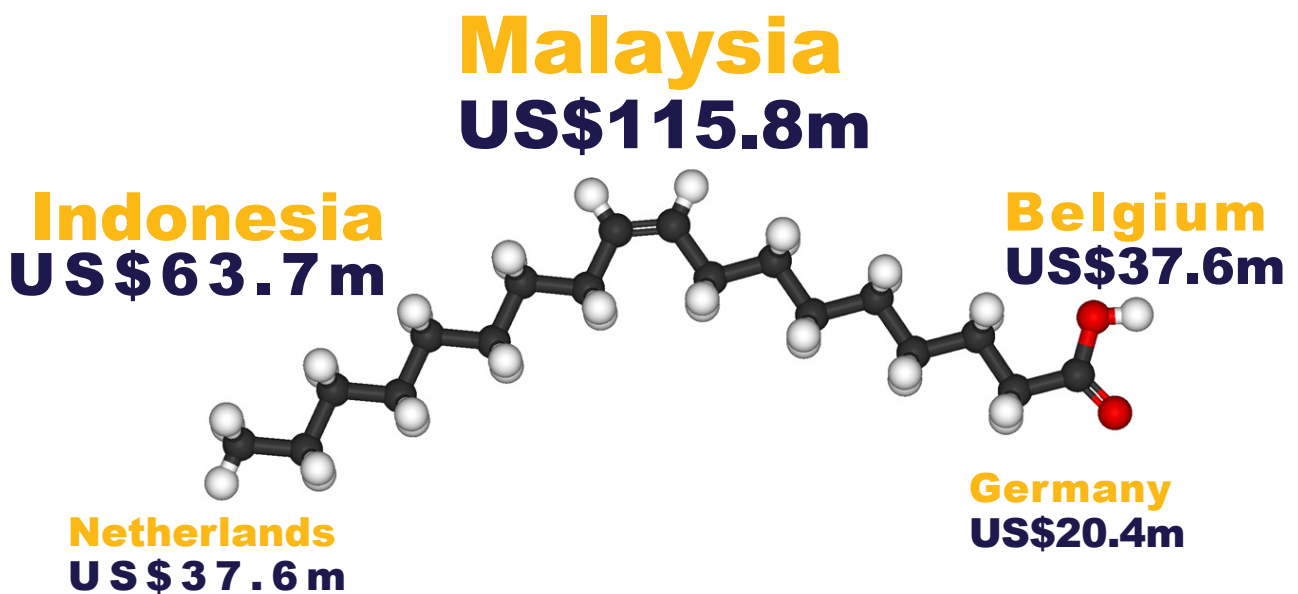
Employed ('000)		
AUG 2018	: 14,896.5	m-o-m (%) 0.1
JULY 2018	: 14,882.4	y-o-y (%) 2.6
AUG 2017	: 14,513.4	

Unemployed ('000)		
AUG 2018	: 525.0	m-o-m (%) 1.2
JULY 2018	: 518.6	y-o-y (%) 1.6
AUG 2017	: 516.9	

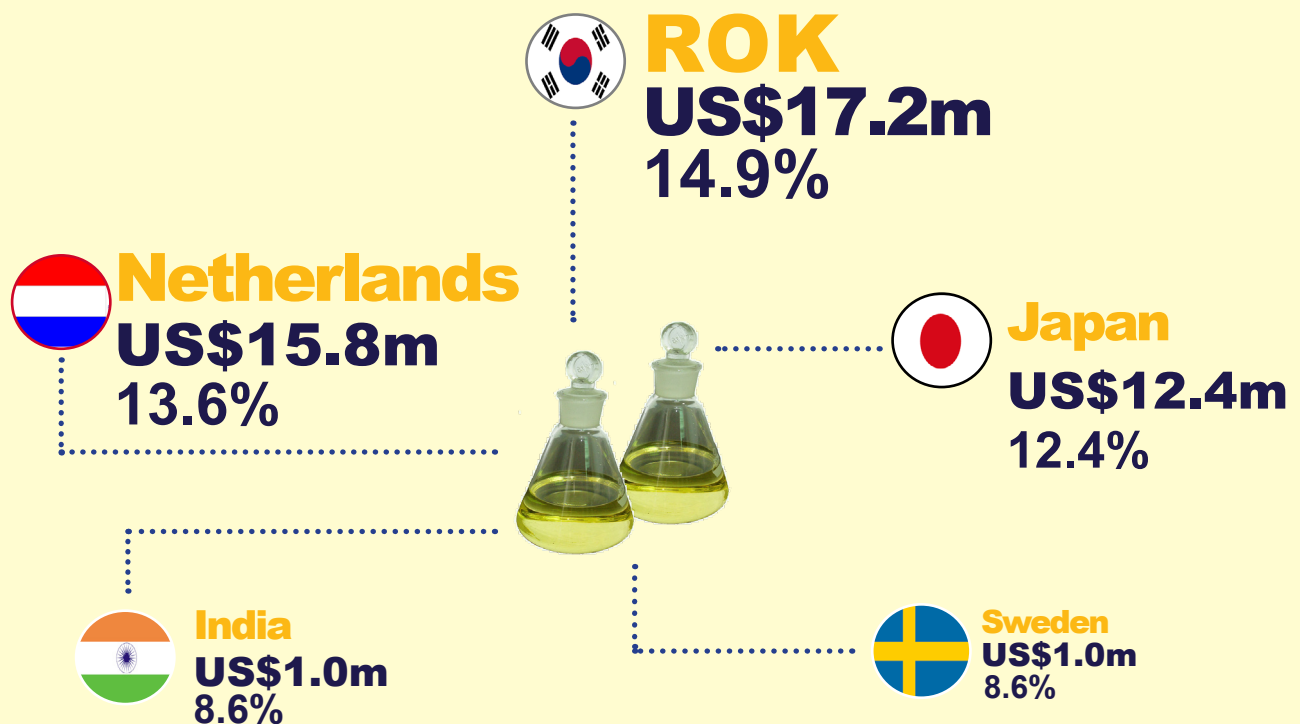
Unemployment rate	
AUG 2018	: 3.4%
JULY 2018	: 3.4%
AUG 2017	: 3.4%

Source: Department of Statistics, Malaysia

Malaysia sustained as number one exporter of **Industrial Oleic Acid*** in 2017



Malaysia's export destinations for **Industrial Oleic Acid*** in 2017



Notes :

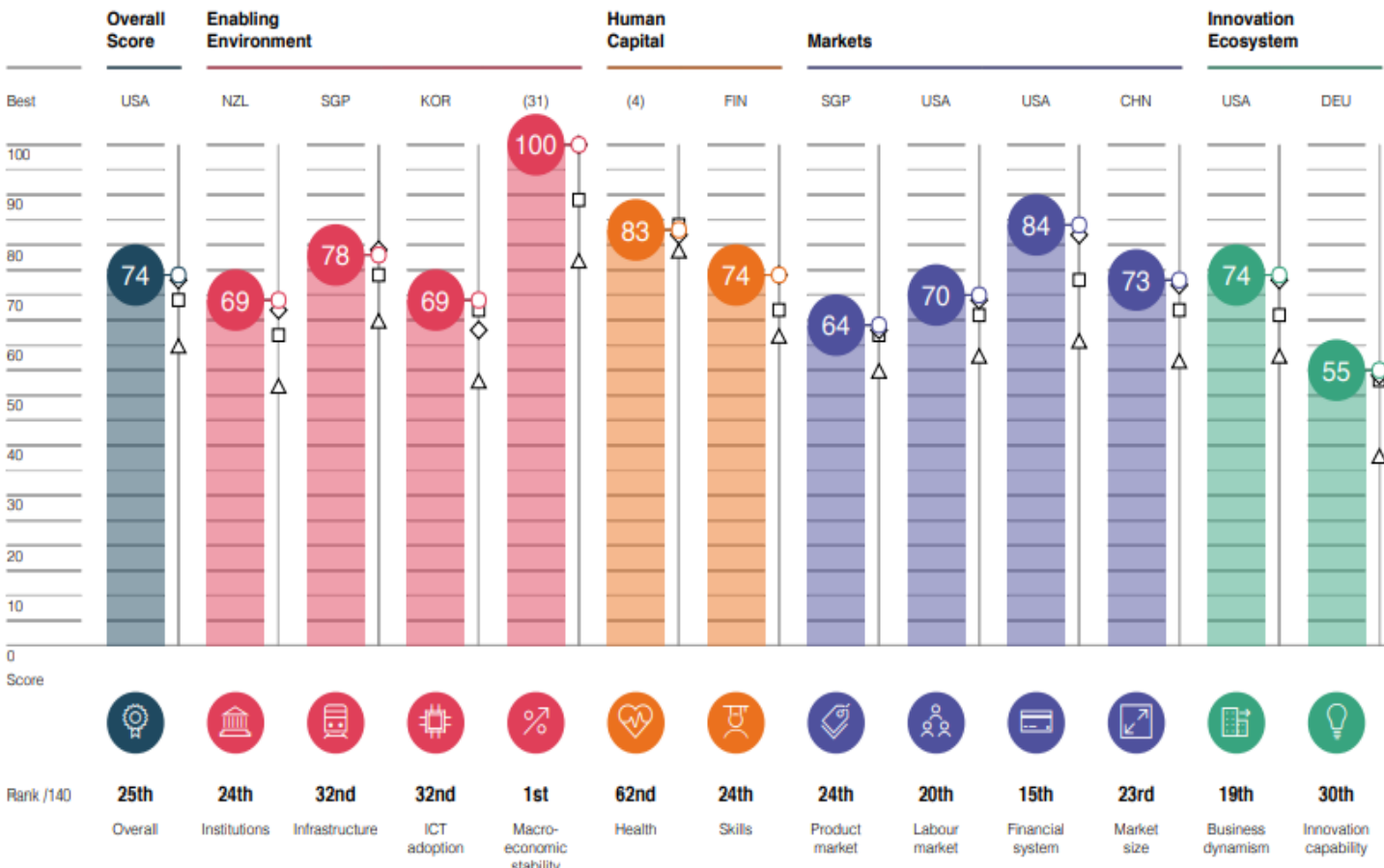
- % Share in Malaysia's export
- *Refers to HS 382312

Source: <http://www.trademap.org/Index.aspx>

Global Competitiveness Report 2018

Malaysia ranked 25th out of 140 countries and 2nd among ASEAN

Performance Overview Key ◇ Previous edition △ Upper middle income group average □ East Asia and Pacific average 2018



Selected contextual indicators

Population millions	32.1	GDP (PPP) % world GDP	0.73
GDP per capita uss	9,812.8	Unemployment rate %	3.4
10-year average annual GDP growth %	4.6	5-year average FDI inward flow % GDP	3.4

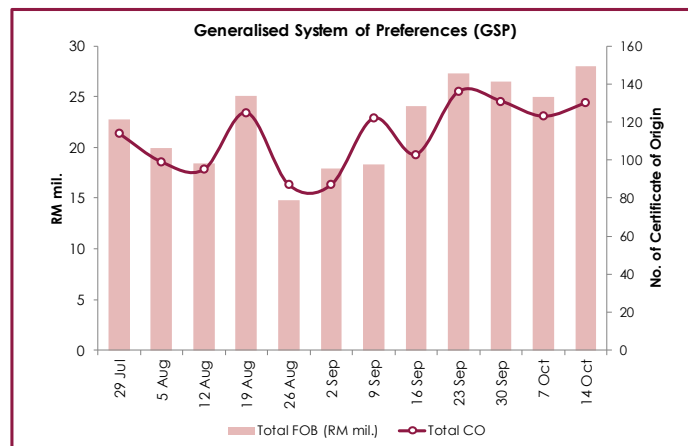
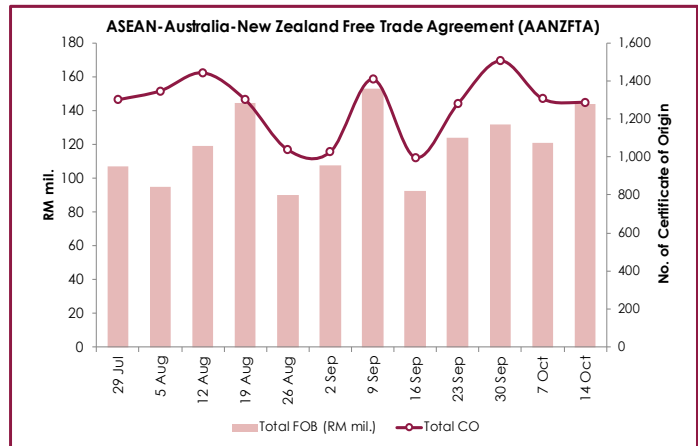
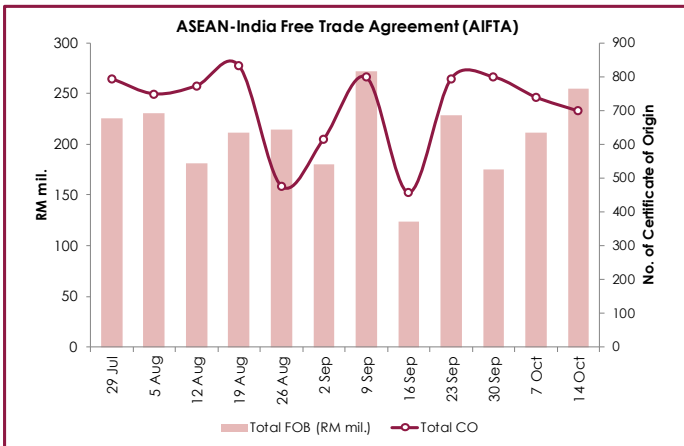
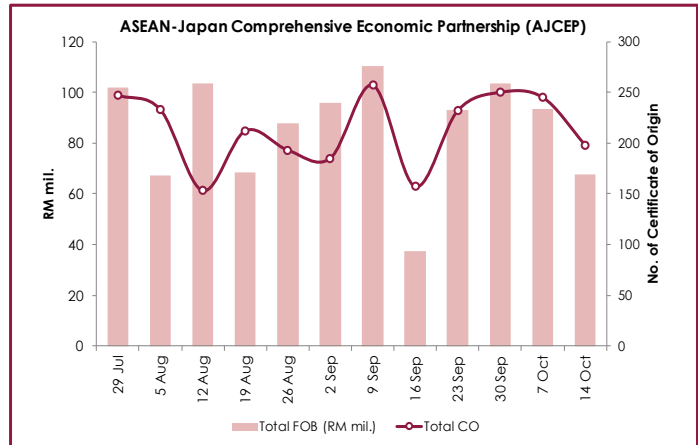
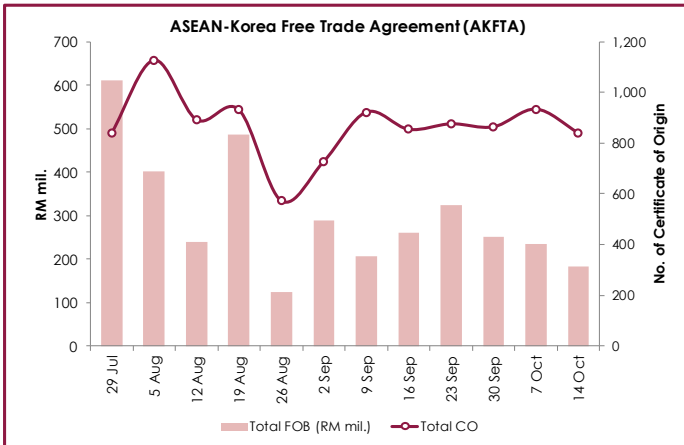
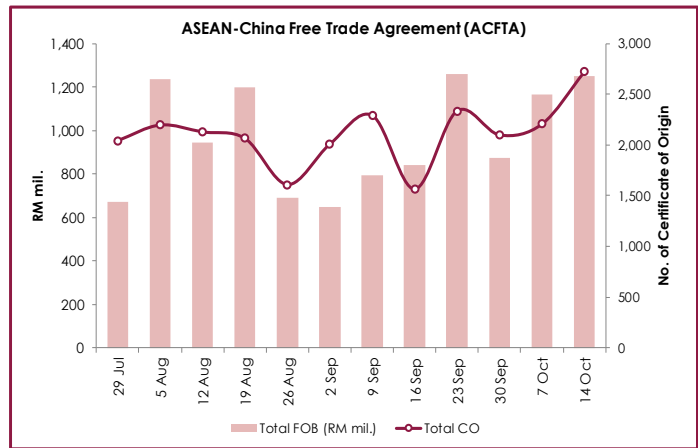
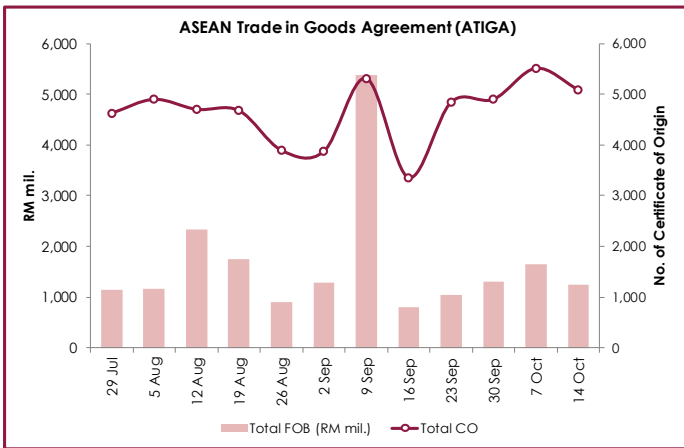
Social and environmental performance

Environmental footprint gha/capita	4.4	Global Gender Gap Index 0-1 (gender parity)	0.7
Inclusive Development Index 1-7 (best)	4.3	Income Gini 0 (perfect equality) -100 (perfect inequality)	41.0

Source: The Global Competitiveness Report 2018 by World Economic Forum (16 October 2018)

International Statistics

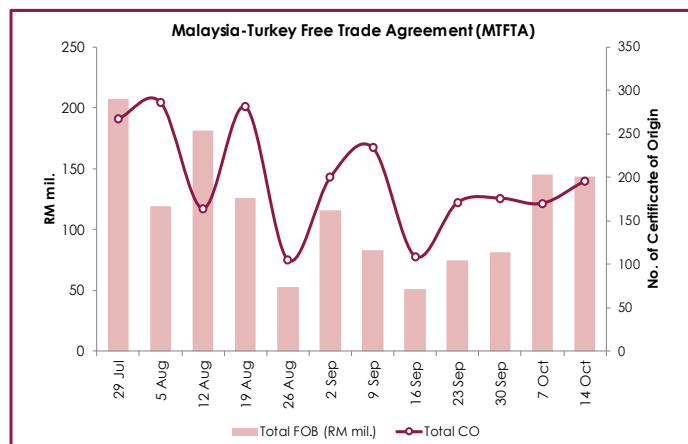
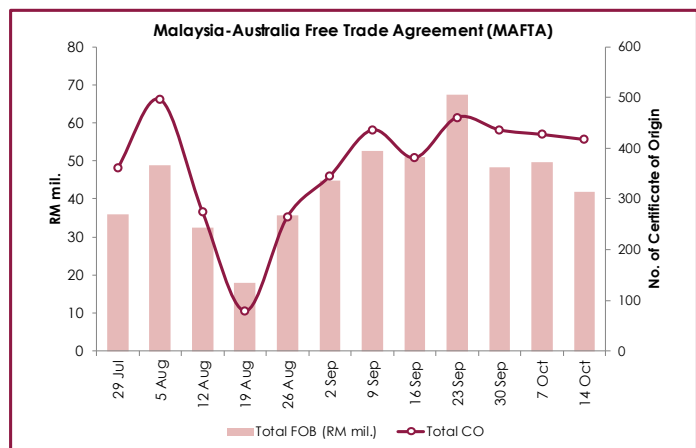
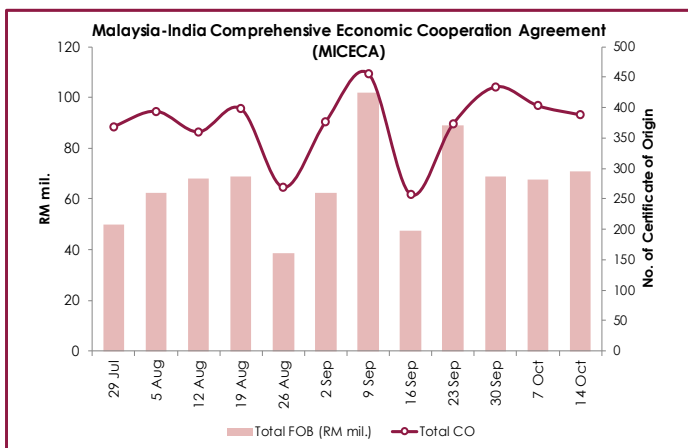
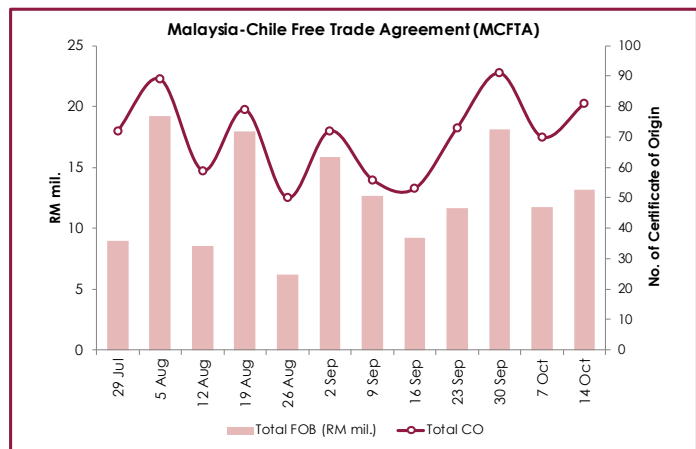
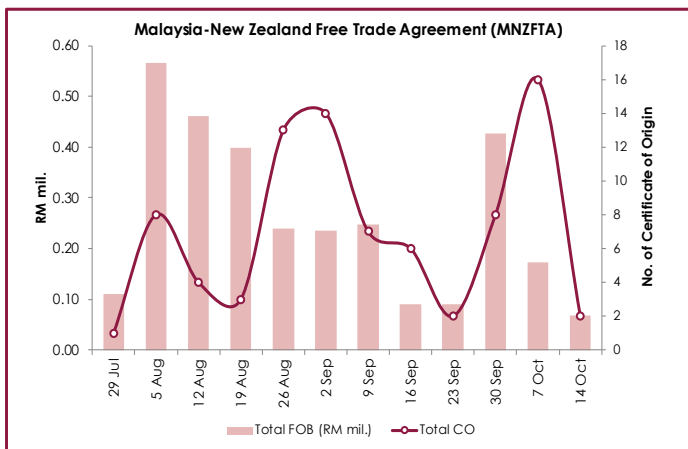
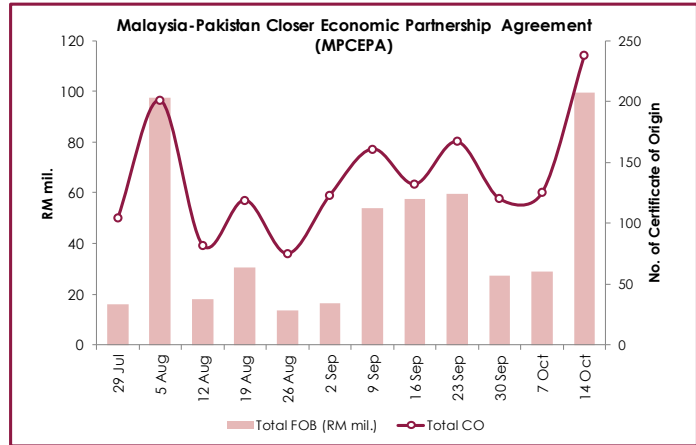
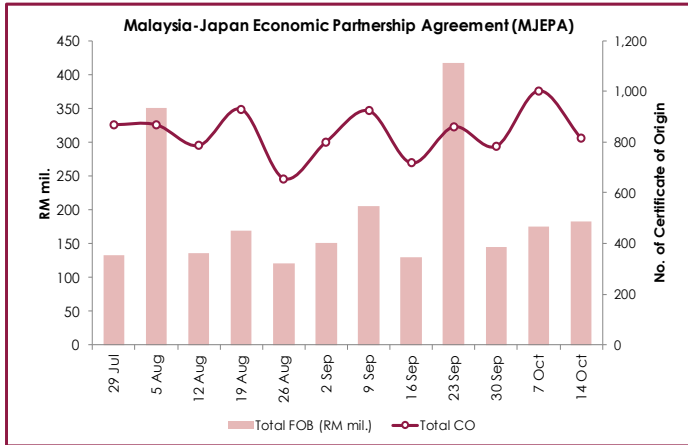
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

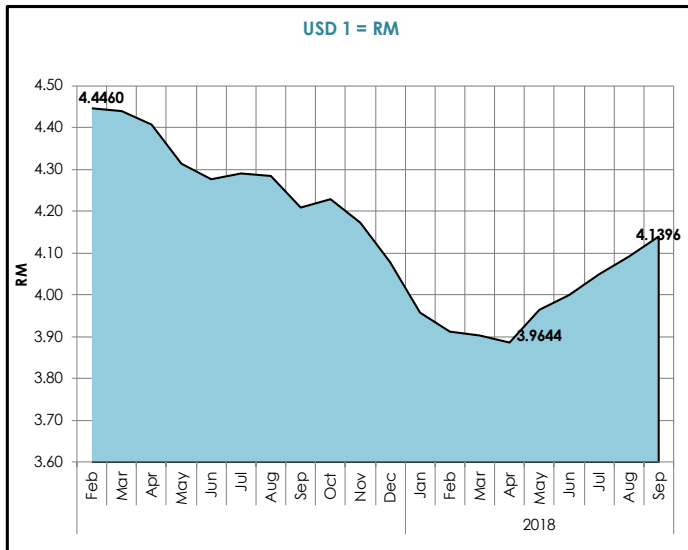
Number and Value of Preferential Certificates of Origin (PCOs)



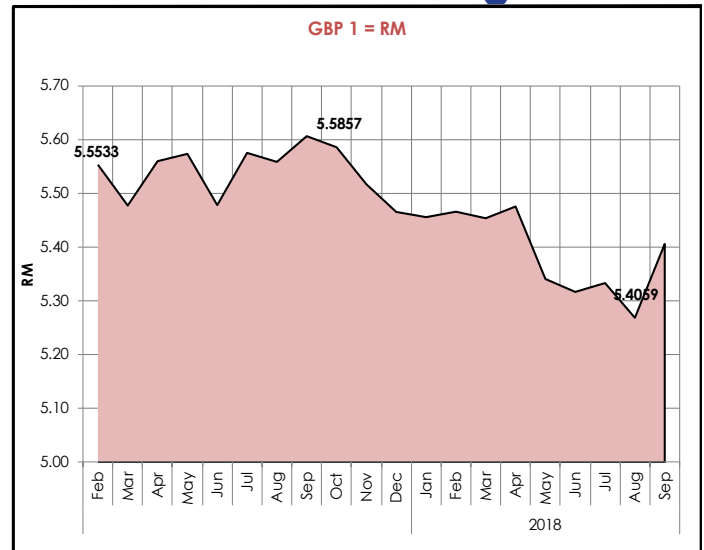
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - September 2018

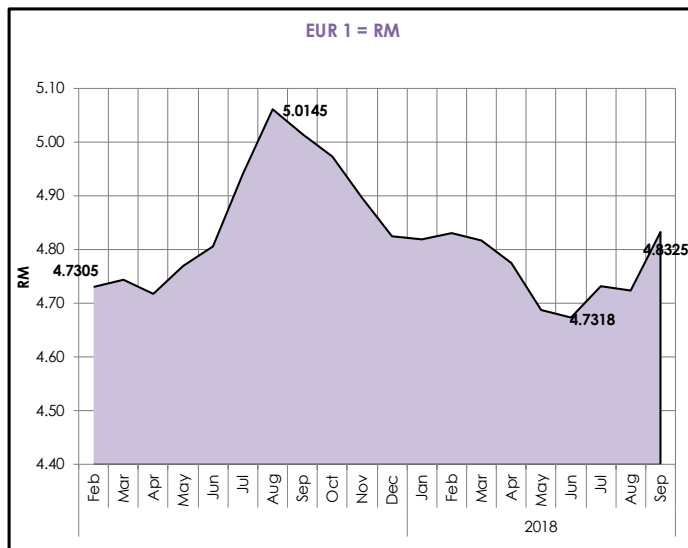
US Dollar



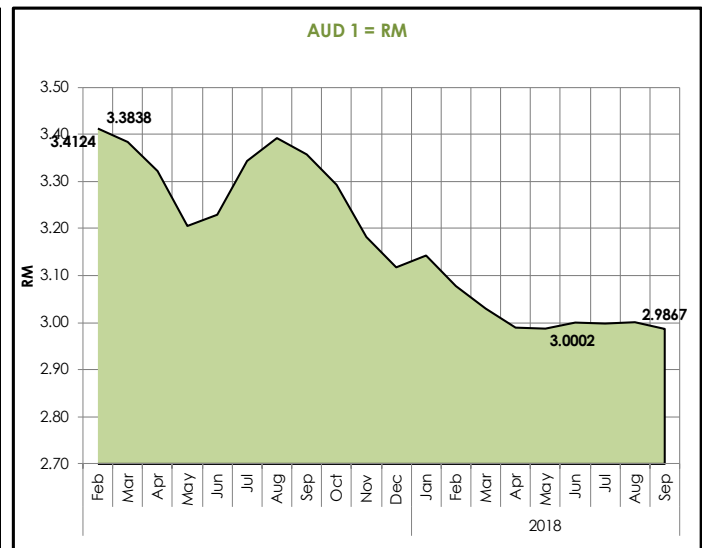
Pound Sterling



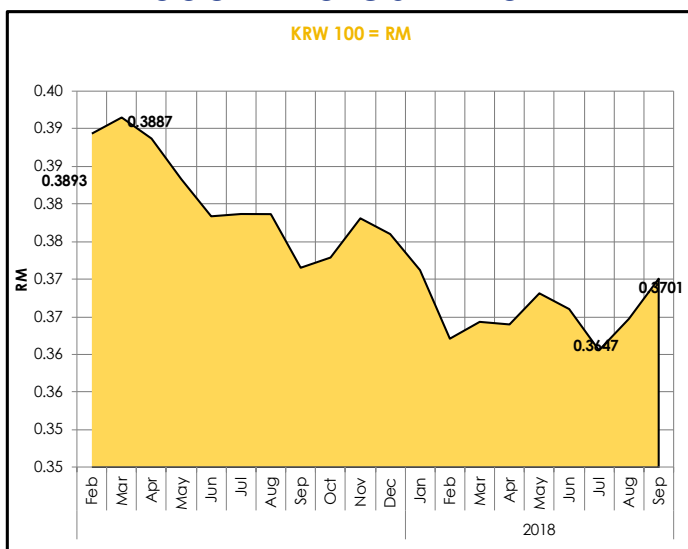
Euro



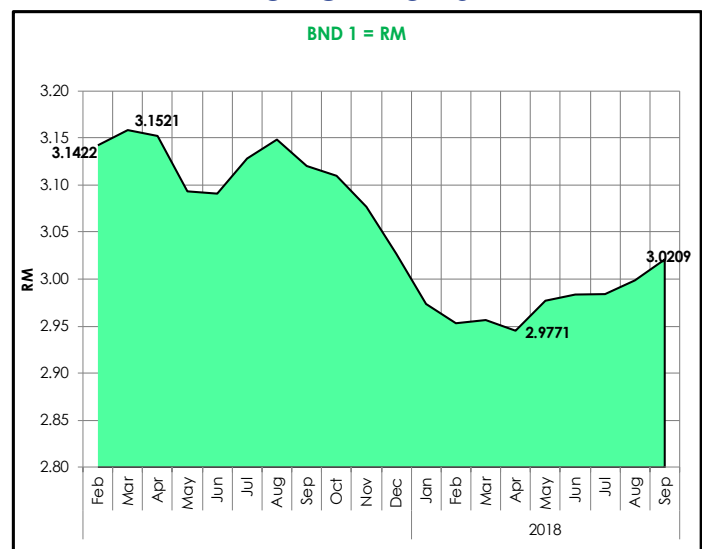
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara, Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ **0.8%***
US\$79.8
19 Oct 2018



Average Price 2017ⁱ: US\$55.0

CRUDE PALM OIL -per MT-



▼ **1.2%***
US\$542.0
19 Oct 2018



Average Price 2017ⁱ: US\$719.7

RUBBER SMR 20 -per MT-



▼ **0.8%***
US\$1,333.5
19 Oct 2018

Average Price 2017ⁱ: US\$1,646.6

COCOA SMC 2 -per MT-



▲ **3.3%***
US\$1,466.3
19 Oct 2018

Average Price 2017ⁱ: US\$1,439.0

SUGAR -per lbs-



▲ **6.3%***
US¢13.9
19 Oct 2018

Average Price 2017ⁱ: US¢15.8

COAL -per MT-



▼ **0.1%***
US\$77.4
19 Oct 2018

Average Price 2017ⁱ: US\$57.2

SCRAP IRON HMS -per MT-

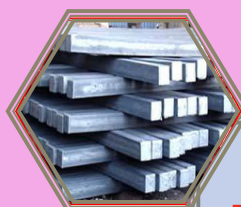


⊖ **%*** : ⊖ **%***
US\$380.0 : US\$350.0
(high) : (low)
22 Oct 2018

Average Price 2017ⁱ: US\$314.5

Domestic Prices

19 Oct 2018



Billets
(per MT)
RM2,150– RM2,250



Steel Bars
(per MT)
RM2,350– RM2,500

Notes: All figures have been rounded to the nearest decimal point

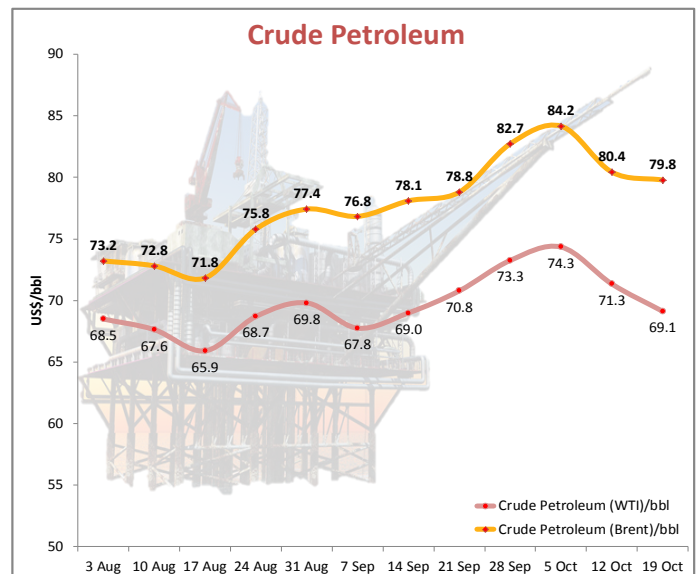
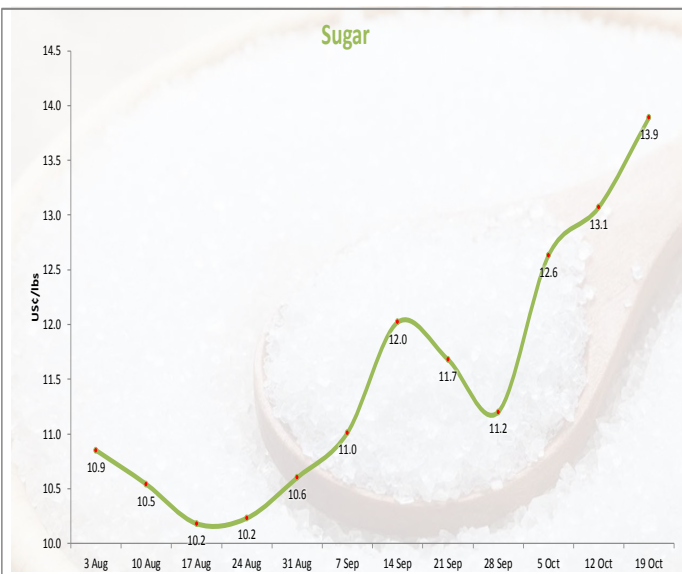
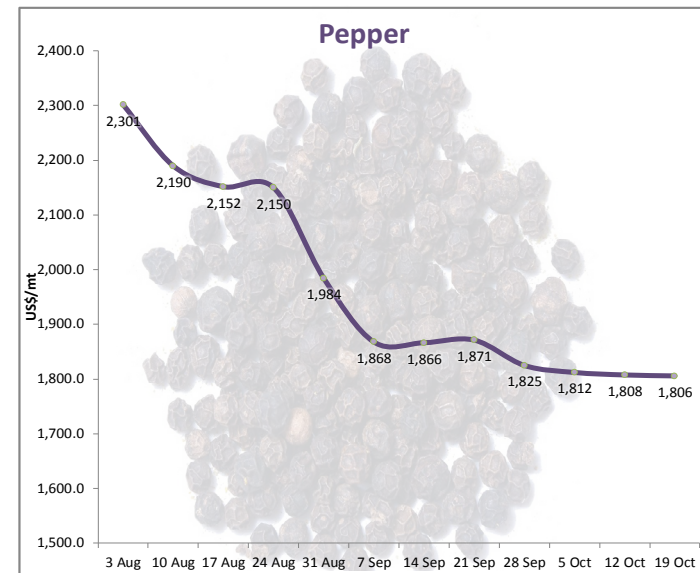
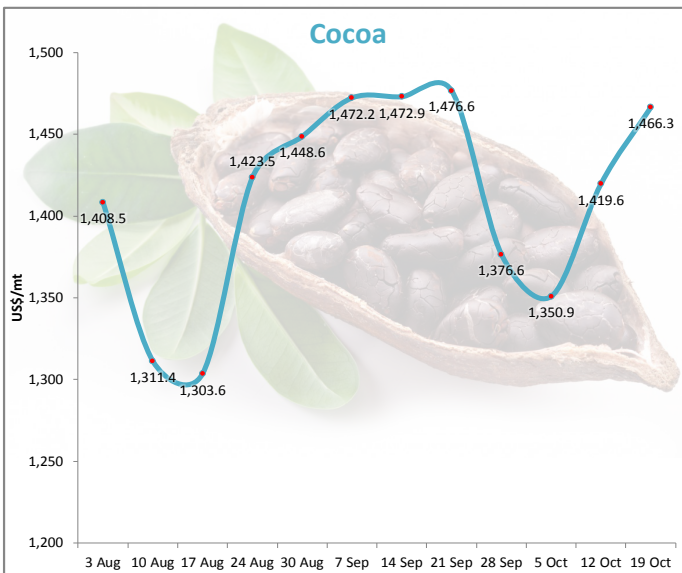
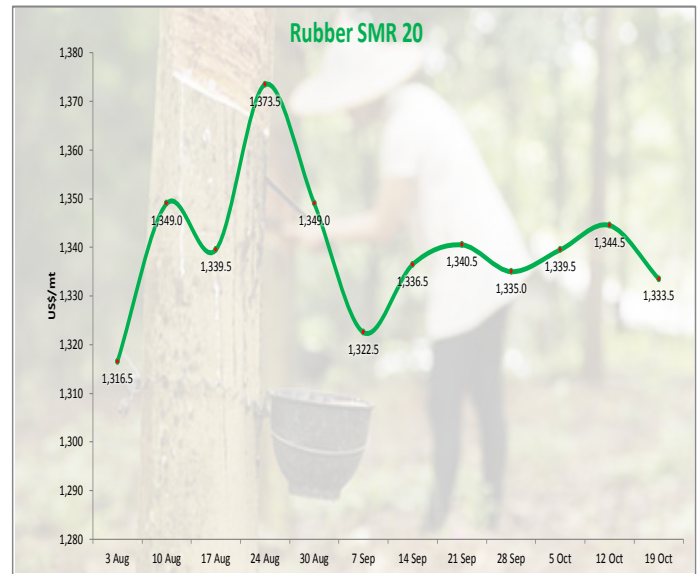
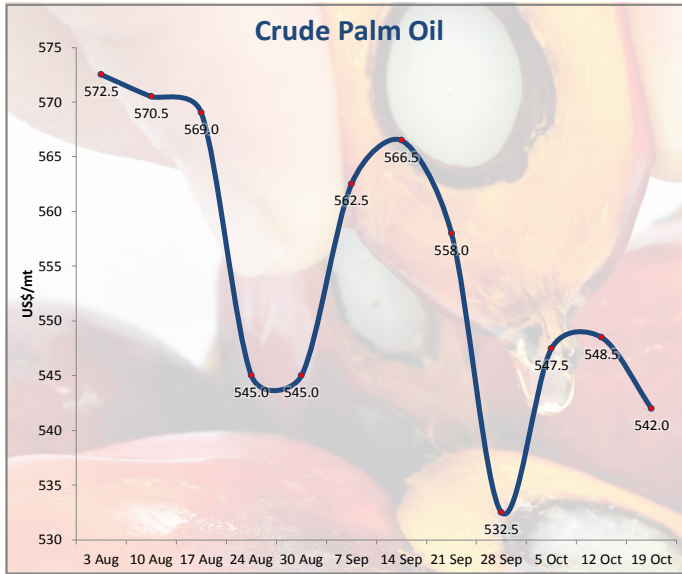
* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

[#] Heavy melting steel

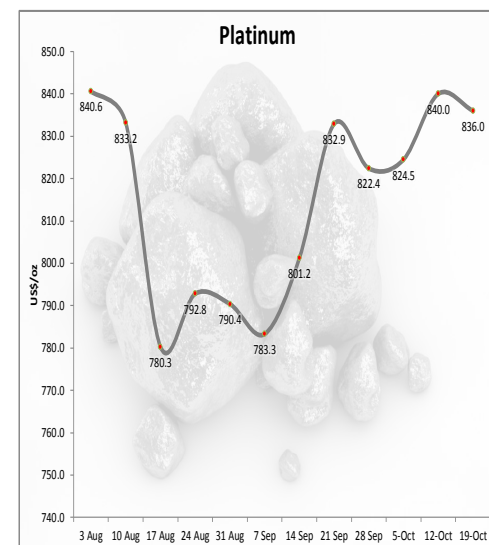
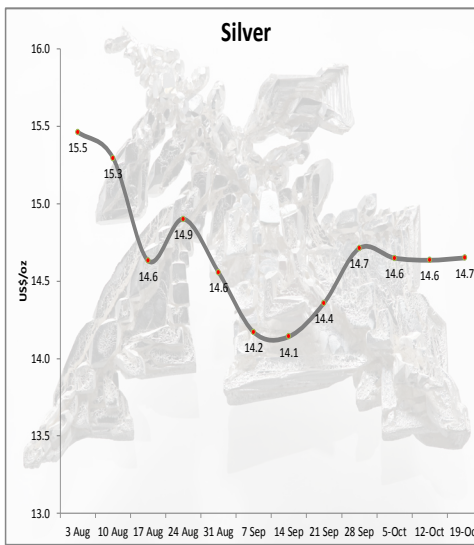
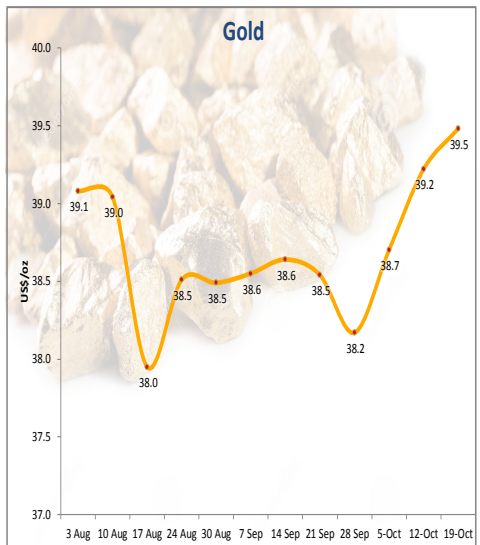
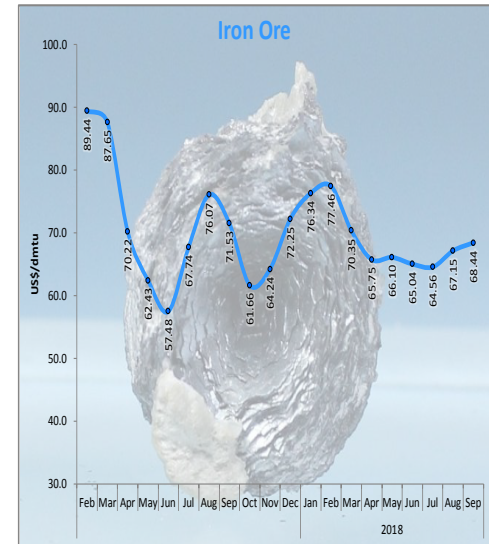
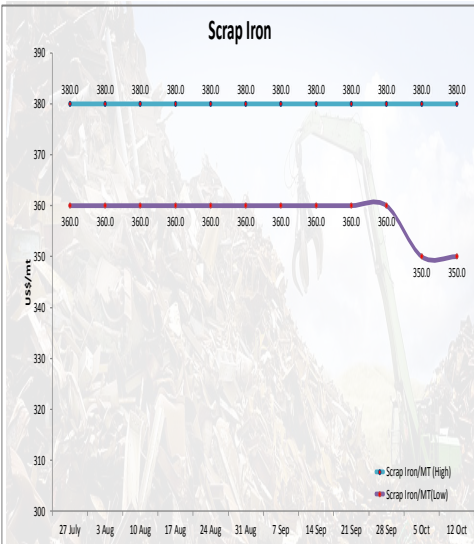
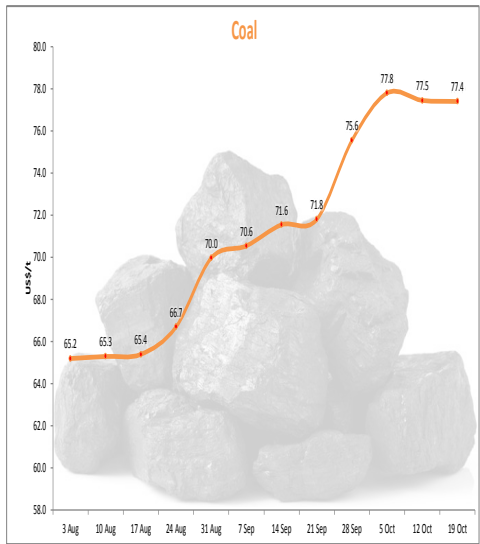
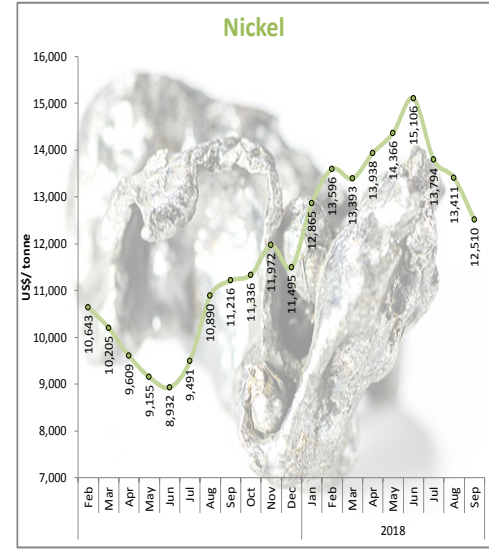
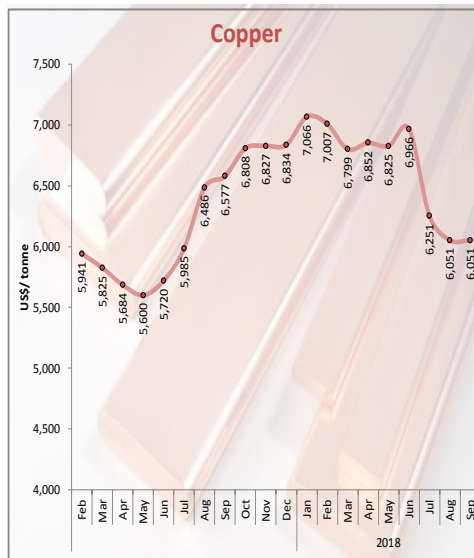
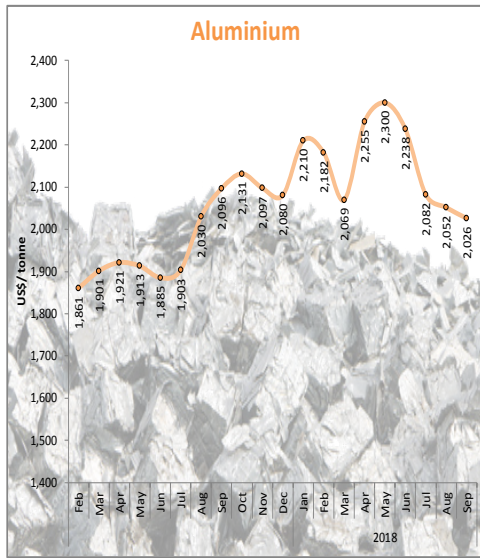
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Trade and Investment Mission, Japan 14-17 October 2018



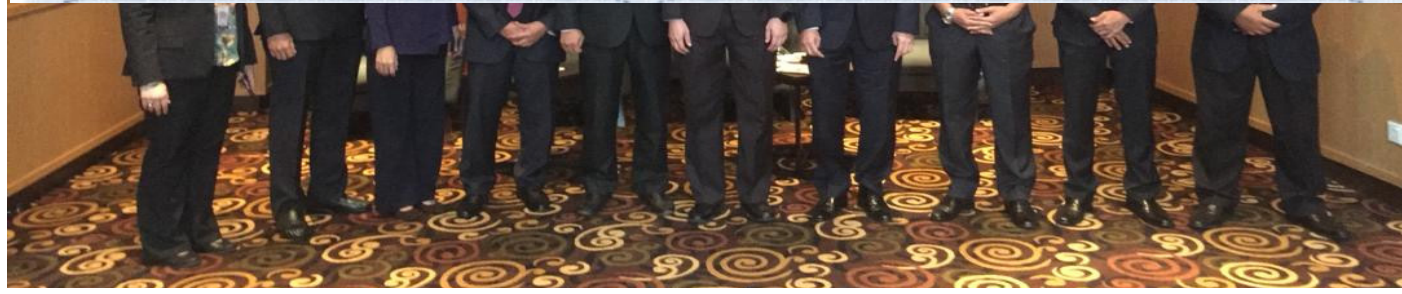
MITI PROGRAMMES

Trade and Investment Mission, ROK 18-20 October 2018



MITI PROGRAMMES

MITI Deputy Minister Visit to Carsem (M) Sdn. Bhd 18 October 2018



Carsem (M) Sdn Bhd (S-Site)
A Member of the Hong Leong Group

MITI PROGRAMMES

MITI Deputy Minister launched End Poverty Day 2018: Piecing Together the Poverty Puzzle 19 October 2018

MITI PROGRAMMES



ANNOUNCEMENTS



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

In collaboration with:

FEDERATION OF MALAYSIAN MANUFACTURERS

LAUNCHING CEREMONY NATIONAL POLICY ON INDUSTRY 4.0

Officiated by:
YAB TUN DR. MAHATHIR MOHAMAD
Prime Minister of Malaysia

31 October 2018 (Wednesday)
8.30 am
Perdana Hall, MITI Tower

DARELL **MAHATHIR**

www.miti.gov.my [MITIMalaysia](https://www.facebook.com/MITIMalaysia) [mitimalaysia](https://www.instagram.com/mitimalaysia) [MITIMalaysia](https://twitter.com/MITIMalaysia) [MITIMalaysiayoutube](https://www.youtube.com/channel/UCITM1Malaysia)

Issuance of APEC Business Travel Card is temporarily suspended

Immigration Department of Malaysia has issued a notice that due to unavoidable circumstances, the issuance of APEC Business Travel Card is temporarily suspended and ABTC card will not be printed for approved applicants until further notice.

Kindly refer:

<http://www.imi.gov.my/index.php/en/resources-and-archives/announcement/1784-notice-of-apec-card-production-suspended-time.html>

ANNOUNCEMENTS

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

When?
Once a month

Where?
MITI Tower Kuala Lumpur
OR
MITI Regional Offices

Fees?
Free of Charge with light refreshments

For more information, please contact the Secretariat

03-6200 0468/69/57
 allaki@miti.gov.my

Tentative Schedule for MITI Pocket Talks 2018

No	Date	Venue	Topic
1	14-Nov	MITI Sabah	Introduction to FTA & Preferential Certificate of Origin (PCO)
2	5-Dec	MITI HQ	Introduction to FTA & Preferential Certificate of Origin (PCO)
3	12-Dec	MITI Sarawak	Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

RMK-11 HIGH VALUE ADDED AND COMPLEX PRODUCT DEVELOPMENT PROGRAMME

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

For more information, kindly click the following links:

http://www.miti.gov.my/index.php/pages/view/4761Vintage_English.pdf

NEW GUIDELINE ON APPLICATION FOR CLASSIC AND VINTAGE VEHICLES IMPORT LICENSE (AP)

Please be informed effective 1 July 2018 (Sunday), a new guideline on application for classic and vintage vehicles Import License (AP) will be enforced. All application received by MITI on 1 July 2018 onward will be subjected to the terms and conditions under this new guideline.

For more information, kindly click the following links:

http://www.miti.gov.my/miti/resources/Approve%20Permit/AP%20Announcement/Lampiran_GP_Classic_and_Vintage_English.pdf

Congratulations

YBHG. DATUK BAHRIA BT MOHD TAMIL
SENIOR DIRECTOR
BILATERAL ECONOMIC AND TRADE RELATIONS DIVISION

on being conferred

The Darjah Kebesaran Negeri Melaka
 Darjah Pangkuan Seri Melaka(D.P.S.M)
 in conjunction with
 Official Birthday of Governor of Melaka

13 October 2018



@ Your Service MITI Geneva



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Designation : Counselor (Economy)
 MITI Geneva
Contact No : (+41) 02-7994044
Email : fadzilah@miti.gov.my

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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Send us your suggestions



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